

COMMUNICATION, CRITICAL THINKING ACTIVITY

GET SET FOR GOALS

Objective

- Identify and develop ways to set short-term and long-term goals for saving
- Explain the importance of setting goals for saving

Purpose of Activity

Apply Skills, Read or Listen

Cognitive Level

Extended Thinking, Strategic Thinking

Class Time

60 minutes

Materials

- Whiteboard or chart paper
- Markers

Procedure

Create a bar graph to see how many students are spenders, savers or a combination of the two. Then ask students: *What is a savings goal?* (A **savings goal** is an amount of money you plan to put aside to buy something.) Lead students in a discussion about how short- and long-term goals might relate to savings. For example: Saving to buy an ice cream or new notebook at the end of the week is a short-term goal. Saving enough money to buy a bicycle at the end of the year is a long-term goal. Saving money to go to college is also a long-term goal. Explain that setting savings goals will help students manage their money.

Have the students fill out the “What are your Goals?” sheet and then discuss as a class.

Critical Thinking Questions

What is the difference between a short-term and long-term goal?

A short-term goal is something you want to save for to have in the next few days or weeks. A long-term goal is something you want to save for to have months or years from now.

Why is it important to save for goals?

It is important to save so we have money to buy things in the future.

COMMUNICATION, CRITICAL THINKING ACTIVITY

WHAT ARE YOUR GOALS?

Name: _____

A short-term goal is something you want to achieve soon, such as in two weeks or a few months. A long-term goal is something you want to achieve in the future – in one year, five years or when you're an adult.

Directions: Write some of your short-term and long-term goals in the chart below. Then answer the questions that follow.

SHORT-TERM GOAL	LONG-TERM GOAL

1) What is your most important short-term goal? _____

A) When do you want to reach that goal? _____

B) How might you reach that goal? _____

2) What is your most important long-term goal? _____

A) When do you want to reach that goal? _____

B) How might you reach that goal? _____
